

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, a line of credit or overdraft privilege which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective August 15, 2010 for accounts opened before July 1, 2010 and effective immediately for accounts opened on or after July 1, 2010.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Mineola Community Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$30 each time we pay an overdraft.
- We will charge a fee of \$2 for each day your account is overdrawn.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Mineola Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (903) 569-2602, or complete the form below and mail it to: Mineola Community Bank, ATTN: Customer Service, PO Box 410, Mineola TX 75773

_____ I **want** Mineola Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **do not want** Mineola Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Signature: _____

Date: _____ Account Number(s): _____