

Uniform Residential Loan Application — Lender Loan Information

This section is completed by your Lender.

L1. Property and Loan Information

Community Property State

- At least one borrower lives in a community property state.
 The property is in a community property state.

Transaction Detail

- Conversion of Contract for Deed or Land Contract
 Renovation
 Construction-Conversion/Construction-to-Permanent
 Single-Closing Two-Closing
 Construction/Improvement Costs \$ _____
 Lot Acquired Date ____ / ____ (mm/yyyy)
 Original Cost of Lot \$ _____

Refinance Type

- No Cash Out
 Limited Cash Out
 Cash Out

Refinance Program

- Full Documentation
 Interest Rate Reduction
 Streamlined without Appraisal
 Other _____

Energy Improvement

- Mortgage loan will finance energy-related improvements.
 Property is currently subject to a lien that could take priority over the first mortgage lien, such as a clean energy lien paid for through property taxes (e.g., the Property Assessed Clean Energy program).

Project Type

- Condominium Cooperative Planned Unit Development (PUD) Property is not located in a project

L2. Title Information

Title to the Property **Will** be Held in What Name(s):

For Refinance: Title to the Property is **Currently** Held in What Name(s):

Estate Will be Held in

- Fee Simple
 Leasehold: Expiration Date ____ / ____ (mm/yyyy)

Manner in Which Title Will be Held

- Sole Ownership Joint Tenancy with Right of Survivorship
 Life Estate Tenancy by the Entirety
 Tenancy in Common Other

Trust Information

- Title Will be Held by an *Inter Vivos* (Living) Trust
 Title Will be Held by a Land Trust

Indian Country Land Tenure

- Fee Simple (On a Reservation)
 Individual Trust Land (Allotted/Restricted)
 Tribal Trust Land (On a Reservation)
 Tribal Trust Land (Off Reservation)
 Alaska Native Corporation Land

L3. Mortgage Loan Information

Mortgage Type Applied For

- Conventional USDA-RD
 FHA VA Other: _____

Terms of Loan

Note Rate _____ %
 Loan Term _____ (months)

Mortgage Lien Type

- First Lien
 Subordinate Lien

Amortization Type

- Fixed Rate Other (explain): _____
 Adjustable Rate

If Adjustable Rate:

Initial Period Prior to First Adjustment _____ (months)
 Subsequent Adjustment Period _____ (months)

Loan Features

- Balloon / Balloon Term _____ (months)
 Interest Only / Interest Only Term _____ (months)
 Negative Amortization
 Prepayment Penalty / Prepayment Penalty Term _____ (months)
 Temporary Interest Rate Buydown / Initial Buydown Rate _____ %
 Other (explain): _____

Proposed Monthly Payment for Property

| | |
|--|-----------------|
| First Mortgage (P & I) | \$ _____ |
| Subordinate Lien(s) (P & I) | \$ _____ |
| Homeowner's Insurance | \$ _____ |
| Supplemental Property Insurance | \$ _____ |
| Property Taxes | \$ _____ |
| Mortgage Insurance | \$ _____ |
| Association/Project Dues (Condo, Co-Op, PUD) | \$ _____ |
| Other | \$ _____ |
| TOTAL | \$ _____ |

Borrower Name(s): _____

L4. Qualifying the Borrower – Minimum Required Funds or Cash Back**DUE FROM BORROWER(S)**

| | |
|---|-----------|
| A. Sales Contract Price | \$ |
| B. Improvements, Renovations, and Repairs | \$ |
| C. Land (if acquired separately) | \$ |
| D. For Refinance: Balance of Mortgage Loans on the Property to be paid off in the Transaction <i>(See Table 3a. Property You Own)</i> | \$ |
| E. Credit Cards and Other Debts Paid Off <i>(See Table 2c. Liabilities — Credit Cards, Other Debts, and Leases that You Owe)</i> | \$ |
| F. Borrower Closing Costs (including Prepaid and Initial Escrow Payments) | \$ |
| G. Discount Points | \$ |
| H. TOTAL DUE FROM BORROWER(s) (Total of A thru G) | \$ |

TOTAL MORTGAGE LOANS

| | |
|--|-----------|
| I. Loan Amount Loan Amount Excluding Financed Mortgage Insurance (or Mortgage Insurance Equivalent) \$ _____ Financed Mortgage Insurance (or Mortgage Insurance Equivalent) Amount \$ _____ | \$ |
| J. Other New Mortgage Loans on the Property the Borrower(s) is Buying or Refinancing <i>(See Table 4b. Other New Mortgage Loans on the Property You are Buying or Refinancing)</i> | \$ |
| K. TOTAL MORTGAGE LOANS (Total of I and J) | \$ |

TOTAL CREDITS

| | |
|--|-----------|
| L. Seller Credits | \$ |
| M. Other Credits | \$ |
| N. TOTAL CREDITS (Total of L and M) | \$ |

CALCULATION

| | |
|---|------|
| TOTAL DUE FROM BORROWER(s) (Line H) | \$ |
| LESS TOTAL MORTGAGE LOANS (Line K) AND TOTAL CREDITS (Line N) | – \$ |
| Cash From/To the Borrower (Line H minus Line K and Line N) NOTE: This amount does not include reserves or other funds that may be required by the Lender to be verified. | \$ |

L5. Homeownership Education and Housing Counseling

Housing counseling and homeownership education programs are offered by independent third parties to help the Borrower understand the rights and responsibilities of homeownership. A list of HUD-approved housing counseling agencies can be found at: www.hud.gov or www.consumerfinance.gov.

Has the Borrower(s) completed homeownership education (group or web-based classes) within the last 12 months? NO YES

If YES: (1) **What format was it in:** *(Check the most recent)* Attended Workshop in Person Completed Web-Based Workshop

(2) **Who provided it:**

If a HUD-approved agency, provide Housing Counseling Agency ID # _____

If not a HUD-approved agency, or unsure of HUD approval,
provide name of Housing Counseling Agency _____

(3) **Date of Completion** ____ / ____ mm/yyyy **Borrower Name** _____

Has the Borrower(s) completed housing counseling (customized counselor-to-client services) within the last 12 months? NO YES

If YES: (1) **What format was it in:** *(Check the most recent)* Face-to-Face Telephone Internet

(2) **Who provided it:**

If a HUD-approved agency, provide Housing Counseling Agency ID # _____

If not a HUD-approved agency, or unsure of HUD approval,
provide name of Housing Counseling Agency _____

(3) **Date of Completion** ____ / ____ mm/yyyy **Borrower Name** _____

Borrower Name(s): _____